



February 14, 2018

The Secretary  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex (BKC),  
Bandra (East),  
Mumbai 400 051

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code No - 533276 – BSLIMITED;

With reference to the above, we would like to inform your goodselfes that a Meeting of the Board of Directors of BS Limited was held today i.e., February 14, 2018 (commenced at 3.00 PM and concluded at 4.30 PM) wherein the Board of Directors have transacted the following Business:

(1) Un-Audited Financial Results

The Board of Directors have approved the Un - Audited Financial Results for the Quarter ended December 31, 2017.

We request you to take the above on record.

Thanking you.

Yours faithfully

For BS Limited

A handwritten signature in black ink, appearing to read "Arun Dogra".

(Arun Dogra)

Whole Time Director

**BS Limited**

CIN:L27109AP2004PLC042375

#504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Phone: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in

**BS Limited**

(CIN: L27109TG2004PLC042375)

Regd. Office: Sy. No.41, Majeedpalli (V), APIIC Indl. Area, Muppireddypally, Manoharabad Mandal, Medak 502334, Telangana

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2017**

(Rupees in Lakhs)

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.17 Unaudited	30.09.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited	31.03.17 Audited
<b>1 Income</b>						
a. Net Sales/ Income from Operations	286.83	799.08	3,315.71	4,863.31	65,891.08	69,298.29
b. Other Income	4.55	(6.20)	52.25	144.23	266.79	272.07
	<b>291.37</b>	<b>792.88</b>	<b>3,367.96</b>	<b>5,007.54</b>	<b>66,157.87</b>	<b>69,570.36</b>
<b>2 Expenditure</b>						
a. Cost of materials Consumed	247.26	300.85	1,789.95	2,069.34	42,650.60	45,344.58
b. Purchase of Stock-in-Trade	-	-	-	1,367.27	-	-
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	169.71	703.42	1,169.44	1,389.30	4,863.51	10,201.11
d. Excise Duty / GST Paid on Sales	47.45	116.51	327.05	265.22	914.11	1,358.56
e. Employee Benefit Expense	182.78	185.03	302.65	592.10	915.73	1,154.94
f. Finance Costs	143.17	773.25	5,320.07	1,623.75	14,746.21	9,213.85
g. Other Operating Expense	490.10	858.83	3,328.98	2,491.46	14,823.15	18,588.42
h. Administrative Expenses	143.13	174.40	218.53	473.84	823.17	1,089.74
i. Depreciation and Amortization Expense	1,040.56	1,039.97	1,282.72	3,109.11	3,863.94	5,147.50
j. Other Expense	3.81	5.54	3,102.97	9.52	3,117.44	18,984.98
<b>TOTAL</b>	<b>2,467.98</b>	<b>4,157.80</b>	<b>16,842.36</b>	<b>13,390.91</b>	<b>86,717.85</b>	<b>111,083.69</b>
<b>3 Profit / ( Loss ) before Exceptional Items (1-2)</b>	<b>(2,176.60)</b>	<b>(3,364.92)</b>	<b>(13,474.39)</b>	<b>(8,383.38)</b>	<b>(20,559.98)</b>	<b>(41,513.34)</b>
4 Exceptional Items	-	-	-	-	-	-
<b>5 Profit / (Loss ) before tax</b>	<b>(2,176.60)</b>	<b>(3,364.92)</b>	<b>(13,474.39)</b>	<b>(8,383.38)</b>	<b>(20,559.98)</b>	<b>(41,513.34)</b>
6 Tax Expense	-	-	-	-	-	(701.58)
<b>7 Profit / ( Loss ) for the period</b>	<b>(2,176.60)</b>	<b>(3,364.92)</b>	<b>(13,474.39)</b>	<b>(8,383.38)</b>	<b>(20,559.98)</b>	<b>(40,811.76)</b>
8 Other Comprehensive Income (After Tax)	(2.50)	(2.50)	(5.38)	(7.50)	(16.13)	(3.36)
<b>9 Profit / ( Loss ) after Comprehensive Income (After Tax) (CI)</b>	<b>(2,179.10)</b>	<b>(3,367.42)</b>	<b>(13,479.77)</b>	<b>(8,390.88)</b>	<b>(20,576.11)</b>	<b>(40,815.12)</b>
10 Paid-up Equity Share Capital (Face Value of Re. 1/- each)	4,416.84	4,416.84	4,416.84	4,416.84	4,416.84	4,416.84
11 Reserve (excluding Revaluation Reserve)	-	-	-	-	-	-
<b>12 Earnings Per Share (EPS)</b>						
Basic EPS (Rs.)	(0.49)	(0.76)	(3.05)	(1.90)	(4.66)	(9.24)
Diluted EPS (Rs.)	(0.49)	(0.76)	(3.05)	(1.90)	(4.66)	(9.24)

*Shan Dofu*

## BS Limited

(CIN: L27109TG2004PLC042375)

Regd. Office: Sy. No.41, Majeedpalli (V), APIIC Indl. Area, Muppireddypally, Manoharabad Mandal, Medak 502334, Telangana

**Notes :**

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th February 2018.

**2) Segmental Reporting**

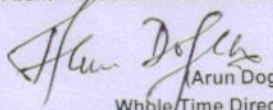
Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.17 Unaudited	30.09.17 Unaudited	31.12.16 Unaudited	31.12.17 Unaudited	31.12.16 Unaudited	31.03.17 Audited
<b>1) Segment Revenue</b>						
Engineering, Procurement and Cons	286.83	799.08	3,315.71	3,486.72	65,891.08	69,298.29
Trading Business				1,376.59		-
<b>Total</b>	<b>286.83</b>	<b>799.08</b>	<b>3,315.71</b>	<b>4,863.31</b>	<b>65,891.08</b>	<b>69,298.29</b>
<b>2) Segment Results (EBIDTA)</b>						
Engineering, Procurement and Construction business (EPC)	(997.42)	(1,545.50)	(6,923.86)	(3,804.07)	(2,216.62)	(27,424.05)
Trading Business				9.32		-
<b>Total (EBIDTA)</b>	<b>(997.42)</b>	<b>(1,545.50)</b>	<b>(6,923.86)</b>	<b>(3,794.75)</b>	<b>(2,216.62)</b>	<b>(27,424.05)</b>
Less : Interest	143.17	773.25	5,320.07	1,623.75	14,746.21	9,213.85
Other Un-allocable Expenditure net off	1,043.06	1,042.47	1,288.09	3,116.61	3,880.06	5,150.86
Un-allocable income	(4.55)	6.20	(52.25)	(144.23)	(266.79)	(272.07)
<b>3) Total Profit Before Tax</b>	<b>(2,179.10)</b>	<b>(3,367.42)</b>	<b>(13,479.77)</b>	<b>(8,390.88)</b>	<b>(20,576.11)</b>	<b>(41,516.70)</b>
<b>4) Segment Assets</b>						
Engineering, Procurement and Construction business (EPC)	188,378.93	190,569.32	230,267.41	188,378.93	230,267.41	192,974.15
Trading Business	-	-	-	-	-	-
<b>Total Segment Assets</b>	<b>188,378.93</b>	<b>190,569.32</b>	<b>230,267.41</b>	<b>188,378.93</b>	<b>230,267.41</b>	<b>192,974.15</b>
<b>5) Segment Liabilities</b>						
Engineering, Procurement and Construction business (EPC)	161,214.74	161,222.77	172,395.96	161,214.74	172,395.96	154,940.14
Trading Business						
<b>Total Segment Liabilities</b>	<b>161,214.74</b>	<b>161,222.77</b>	<b>172,395.96</b>	<b>161,214.74</b>	<b>172,395.96</b>	<b>154,940.14</b>
<b>4) Capital Employed</b>						
Engineering, Procurement and Construction business (EPC)	27,164.19	29,346.55	57,871.45	27,164.19	57,871.45	38,034.01
Trading Business	-	-	-	-	-	-
<b>Total</b>	<b>27,164.19</b>	<b>29,346.55</b>	<b>57,871.45</b>	<b>27,164.19</b>	<b>57,871.45</b>	<b>38,034.01</b>

3) The Board of Directors, at its Meeting held on November 28, 2016, had resolved to revise the Financial Statements for FY 2014-15 and FY 2015-16, voluntarily, by seeking the approval of the National Company Law Tribunal ("NCLT"), in compliance with Section 131 of the Companies Act, 2013 and Rules prescribed thereunder. Accordingly, the Company has filed an application with the National Company Law Tribunal seeking approval for the Revision of the Financial Statements of the Company for the FY 2014-15 and FY 2015-16 to Write-off the outstanding Receivables and Loans & Advances over Two Financial years aggregating to Rs.110.55 Crores in the FY 2014-15 and Rs. 103.61 Crores in the FY 2015-16. The Petition is pending before the NCLT.No effect has been given for the same in the financials.

4) In view of the defaults in the payment of interest in the case of Working capital loans and payment of interest and loan installments in the case of Term Loans /Corporate Loans the Companies Loan Accounts have been classified as NPA by the Lending Banks and Financial Institutions and hence the provision for interest amounting to Rs. 134.44 Cr. ( P.Y NIL) and Rs. 22.20 Cr.(P.Y NIL) has not been made by the Company on its Working Capital Loan and Term Loan / corporate loans respectively. The loss of the Company has been understated by Rs. 156.64 Cr. in view of non provision of Interest amount.

5) Previous Period Figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors

  
 (Arun Dogra)  
 Whole Time Director

Place : Hyderabad

Date : February 14, 2018