



BSL/SECTT/SE/Reg-30/2016-17/11/06

November 28, 2016

The Secretary
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001.

The Vice President - Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex,
Mumbai- 400051.

Dear Sir / Madam,

Sub : Disclosure regarding Revision of Financial Statements for FY 2014-15 & FY 2015-16.

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the cited subject, we would like to inform your goodselves that the Board of Directors, at its Meeting held today, has approved, subject to the approval of National Company Law Tribunal, the Revision of Financial Statements, in terms of Section 131 of the Companies Act, 2013 and Rules prescribed thereunder, for the FY 2014-15 and FY 2015-16 by Writing-off, as Bad Debts as on March 31, 2016 and till date, of Trade Receivables and Trade Advances aggregating to Rs. 1,10,54,86,007/- and Rs. 1,03,48,05,720/- respectively, which have been outstanding for more than 365 days.

As an abundant caution, we are furnishing herewith the Disclosure, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for events that are deemed to be material as specified in 'Para A' of 'Part A' of Schedule III of Listing Regulations:

| S.No | Particulars | Disclosure |
|------|--|---|
| 1. | Details and Reasons for Revision; | The Statutory Auditors of the Company, M/s. P/ Murali & Co., have emphasized, in their Audit Report, the matter with respect to the realization of the Outstanding Trade Receivables and the Advances aggregating to Rs. 1,61,21,33,041/- and Rs. 52,81,58,686/-, given by the Company which have been outstanding for more than 365 days as on the Financial Year ending March 31, 2016 and that the Financial Statements of the Company did not include any adjustment relating to the certainty of the recovery of such balances. Accordingly, the Board of Directors of the Company has resolved to write-off of certain Trade Receivables and Trade Advances aggregating to Rs. 1,10,54,86,007/- and Rs. 1,03,48,05,720/- over two Financial years i.e., FY 2014-15 and FY 2015-16 respectively. |
| 2. | Quantitative and/ or Qualitative effect of Revision; | The Profits of the Company for the FY 2014-15 and FY 2015-16 would be adjusted accordingly. |

BS Limited

CIN:L27109AP2004PLC042375

#504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana, India.
Phone: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in





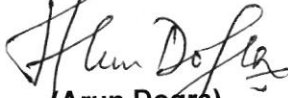
| | | |
|----|---|---|
| 3. | Details of benefit, if any, to the Promoter / Promoter Group / Group Companies from such proposed Revision; | The proposed Revision of Financial Statements is in the interest of the Company and the Promoters and Promoter Group shall not have any benefit by virtue of the same. |
| 4. | Objects and effects of Revision; | The objective of the Revision of the Financial Statements was to make them give true and fair view of the Financial position of the Company. Pursuant to the proposed Revision, the Financial Statements of the Company will give a true and fair view of the Financial Performance of the Company. |
| 5. | Brief details of any governmental or regulatory approvals required for the Revision; | The Revision of Financial Statements is subject to customary conditions, including receipt of approval of the National Company Law Tribunal (NCLT) and such other regulatory and statutory approvals as may be necessary and finally by the Members of the Company. |
| 6. | Brief details of Change in Shareholding Pattern (if any) of all entities | There will not be any change in the Shareholding Pattern of the Company subsequent to the Revision of Financial Statements of the Company. |

We request you to take the above on record.

Thanking You,

Yours Sincerely

For **BS Limited**


(Arun Dogra)
Whole Time Director



BS Limited

CIN:L27109AP2004PLC042375

#504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Phone: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in