



BSL/SECTT/SE/Reg-33/2016-17/09/06

September 14, 2016

The Secretary,
BSE Limited
25th Floor, Phiroze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400001.

The Vice President - Listing
National Stock Exchange of India Limited
Exchange Plaza
Bandra- Kurla Complex,
Mumbai- 400051.

Dear Sir/Madam,

Sub : Un-Audited Financial Results for the Quarter Ended June 30, 2016.
Ref : Scrip Code – 533276 (BSLIMITED).

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-Audited Financial Results of the Company, along with the Limited Review Report, for the Quarter ended June 30, 2016 as approved by the Board of Directors at its Meeting today i.e., September 14, 2016.

We request you to take the above on record.

Thanking You,

Yours faithfully,

For BS Limited

A handwritten signature in blue ink, appearing to read "Rajesh Agarwal".

(Rajesh Agarwal)

Chairman & Managing Director



Encl: 1. Un-Audited Financial Results
2. Limited Review Report

BS Limited

CIN:L27109AP2004PLC042375

#504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana, India.

Phone: +91 40 4455 8888 | Fax: +91 40 2354 3704 | www.bslimited.in

BS Limited

CIN: L27109AP2004PLC042375

Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2016

PARTICULARS	(Rupees in Lakhs)	
	Quarter Ended	
	30.06.16 UnAudited	30.06.15 UnAudited
1 Income		
a. Net Sales/ Income from Operations (Net of Excise Duty and Service Tax)	39,415.77	57,958.88
b. Other Operating Income	-	-
	39,415.77	57,958.88
2 Expenditure		
a. Cost of materials Consumed	27,454.94	34,680.63
b. Purchase of Stock-in-Trade	-	6,676.13
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	203.13	(1,165.99)
d. Employee Benefit Expense	298.28	467.14
e. Other Operating Expense	6,018.74	8,911.11
f. Administrative Expenses	292.39	322.24
g. Depreciation and Amortization Expense	1,290.49	1,609.38
h. Other Expense	3.88	7.11
TOTAL	35,561.84	51,507.75
3 Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	3,853.93	6,451.13
4 Other Income	49.13	301.03
5 Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)		
6 Finance Costs	4,544.72	3,908.33
7 Profit from Ordinary activities before tax	(641.66)	2,843.83
8 Tax Expense	-	964.00
9 Net Profit for the period	(641.66)	1,879.83
10 Other Comprehensive Income (After Tax)	(4.85)	(8.75)
11 Total Comprehensive Income (After Tax) (CI)	(646.51)	1,871.08
12 Paid-up Equity Share Capital (Face Value of Re. 1/- each)	4,411.14	4,406.32
13 Reserve (excluding Revaluation Reserve)	-	-
14 Earnings Per Share (EPS)		
Basic EPS (Rs.)	(0.15)	0.42
Diluted EPS (Rs.)	(0.15)	0.42

Notes :

- Results for the Quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, Results for the Quarter ended June 30, 2015 have been restated to comply with Ind-AS to make them comparable.
- Transition to Ind -AS:**
The Company has adopted Ind AS with effect from April 01, 2016 with Comparatives being restated. Accordingly the impact of transition has been provided and all the periods presented have been restated accordingly.
- The above Un-Audited Financial Results for the Quarter ended June 30, 2016 were taken on record at the Meeting of the Board of Directors held on September 14, 2016 after being reviewed and recommended by the Audit Committee.
- There is a possibility that these Quarterly Financial Results may require adjustment before constituting the final Ind AS Financial Statements as of and for the year ending March 31, 2017 due to changes in Financial Reporting Requirements arising from the new or Revised Standards or Interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



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- 5) As per Ind AS 18 the Company has reduced Rebates & Discounts from Income from Operations. For the Quarter ended June 30, 2015 also restated accordingly.

Nature of Adjustments	Note No	Profit Reconciliation
		Quarter Ended 30-06-2015
Net Profit As Per Indian GAAP		1,871.08
Net Profit As Per Ind AS		1,879.83
Other Comprehensive Income		-8.75
Total Comprehensive Income as per Ind AS		1,871.08

6) Segmental Reporting

Particulars	Quarter Ended	
	30.06.16 UnAudited	30.06.15 UnAudited
1) Segment Revenue		
Engineering, Procurement and Construction business (EPC)	39,415.77	51,226.26
Trading Business	-	6,732.62
Total	39,415.77	57,958.88
2) Segment Results (EBIDTA)		
Engineering, Procurement and Construction business (EPC)	5,144.41	8,004.01
Trading Business	-	56.49
Total (EBIDTA)	5,144.41	8,060.51
Less : Interest	4,544.72	3,908.33
Other Un-allocable Expenditure net off	1,290.49	1,609.38
Un-allocable income	(49.13)	(301.03)
3) Total Profit Before Tax	(641.66)	2,843.83
4) Capital Employed		
Engineering, Procurement and Construction business (EPC)	76,826.40	83,299.05
Trading Business	-	-
Total	76,826.40	83,299.05

- 7) The Status of Investor Complaints is as under:

Opening - Nil

Received - 1

Resolved - 1

Closing - Nil

- 8) Previous Period Figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors



Rajesh Agarwal
Rajesh Agarwal
Chairman & Managing Director

Place : Hyderabad
Date : Sep 14, 2016

