

September 06, 2016

The Secretary  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange India Limited  
Exchange Plaza,  
Bandra Kurla Complex (BKC),  
Bandra (East),  
Mumbai-400 051

Dear Sir,

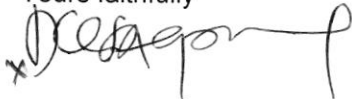
**Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Invocation of Shares, by IFCI Venture Capital Funds Limited, Financial Institution, pledged by the undersigned, as a Collateral for Loans taken by the Company.

I request your goodselves to the above on record.

Thanking you

Yours faithfully



**(Rajesh Agarwal)**  
Promoter Director

**Encl: As above**

**Copy to:**

**The Company Secretary**  
M/s. BS Limited,  
#504, Trendset Towers,  
Road No. 2, Banjara Hills,  
Hyderabad – 500034, Telangana

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company</b>	<b>BS Limited</b>
<b>Names of the Stock Exchanges where the Shares of the Target Company are listed</b>	<b>BSE Limited National Stock Exchange of India Limited</b>
<b>Date of Reporting</b>	<b>September 06, 2016</b>
<b>Name of the Promoter or PAC on whose Shares Encumbrance has been created / invoked / released</b>	<b>Rajesh S Agarwal</b>

<b>Details of Creation of Encumbrance</b>													
<b>Name of the Promoter(s) or PACs with him</b>	<b>Promoter Holding in the Target Company (1)</b>		<b>Promoter Holding already Encumbered (2)</b>		<b>Details of Events pertaining to Encumbrance (3)</b>							<b>Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]}</b>	
	<b>Number</b>	<b>% of Total Share Capital</b>	<b>Number</b>	<b>% of Total Share Capital</b>	<b>Type of Event (Creation/ Release/ Invocation)</b>	<b>Date of Creation/ Release/ Invocation of Encumbrance)</b>	<b>Type of Encumbrance (Pledge / Lien / Non disposal undertaking / Others)</b>	<b>Reasons for Encumbrance</b>	<b>Number</b>	<b>% of Total Share Capital</b>	<b>Name of the Entity in whose favour Shares Encumbered</b>	<b>Number</b>	<b>% of Total Share Capital</b>
<b>Rajesh S Agrawal</b>	27,64,34,355	62.59%	19,42,71,278	43.98%	Invocation	Sep 02, 2016	Pledge	Collateral for Loans taken by the Company	(34,25,000)	(0.78%)	IFCI Limited & IFCI Venture Capital Funds Ltd.	19,08,46,278	43.21%
<b>Reema Agarwal</b>	2,07,56,000	4.70%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil
<b>Dhruv Bansal</b>	56,000	0.01%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil

**Signature of the Authorized Signatory:** 

**Place: Hyderabad**  
**Date : September 06, 2016**

**Copy to: The Company Secretary, M/s. BS Limited, #504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana**