

June 30, 2016

The Secretary  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange India Limited  
Exchange Plaza,  
Bandra Kurla Complex (BKC),  
Bandra (East),  
Mumbai-400 051

Dear Sir,

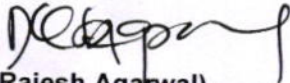
**Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the above and Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Release of 5,00,000 Shares, held in M/s. BS Limited, which were earlier offered as Margin, by Ms. Reema Agarwal who belongs to the Promoters Group.

I request your goodselves to the above on record.

Thanking you

Yours faithfully

  
(Rajesh Agarwal)  
Promoter

Encl: As above

Copy to:

The Company Secretary  
M/s. BS Limited,  
#504, Trendset Towers,  
Road No. 2, Banjara Hills,  
Hyderabad – 500034, Telangana

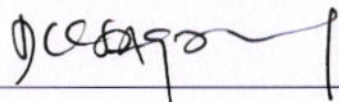
**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company</b>	<b>BS Limited</b>
<b>Names of the Stock Exchanges where the Shares of the Target Company are listed</b>	<b>BSE Limited National Stock Exchange of India Limited</b>
<b>Date of Reporting</b>	<b>June 30, 2016</b>
<b>Name of the Promoter or PAC on whose Shares Encumbrance has been created / invoked / released</b>	<b>Reema Agarwal</b>

**Details of Creation of Encumbrance**

Name of the Promoter(s) or PACs with him	Promoter Holding in the Target Company (1)		Promoter Holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (Creation/ Release/ Invocation)	Date of Creation/ Release/ Invocation of Encumbrance)	Type of Encumbrance (Pledge / Lien / Non disposal undertaking / Others)	Reasons for Encumbrance	Number	% of Total Share Capital	Name of the Entity in whose favour Shares Encumbered	Number	% of Total Share Capital
Rajesh S Agrawal	27,84,34,355	63.12%	19,62,71,278	44.49%	-NA-	-NA-	-NA-	Collateral for Loans taken by the Company	Nil	-NA-	-NA-	19,62,71,278	44.49%
Reema Agarwal	1,82,56,000	4.14%	*50,00,000	1.13%	Release	June 24, 2016	Others*	Offered as Margin	5,00,000	0.11%	Santkumar Agarwal	45,00,000	1.02%
Dhruv Bansal	56,000	0.01%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil

Signature of the Authorized Signatory:



Place: Hyderabad

Date : June 30, 2016

(\* ) The aforesaid 50,00,000 Shares were offered as Margin;

Copy to: The Company Secretary, M/s. BS Limited, #504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana