

BS Limited

(Formerly Known as : BS TransComm Limited)

Regd. Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

PARTICULARS	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.12 UnAudited	30.06.12 UnAudited	30.09.11 UnAudited	30.09.12 UnAudited	30.09.11 UnAudited	31.03.12 Audited
1. Income						
a. Net Sales/ Income from Operations	36,902.19	30,919.93	24,165.15	67,822.11	47,386.89	115,430.43
b. Other Operating Income		-	5.03	-	5.11	47.91
	36,902.19	30,919.93	24,170.18	67,822.11	47,392.00	115,478.33
2. Expenditure						
a. Cost of materials consumed	12,155.03	6,564.75	5,057.33	18,719.78	10,810.25	25,304.03
b. Purchase of Stock-in-Trade	6,635.27	5,024.60	-	11,659.87	-	35,389.60
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,934.21)	(352.87)	(67.18)	(2,287.08)	(1,375.70)	(4,608.57)
d. Employee Benefit Expense	579.63	537.93	486.52	1,117.56	954.53	2,004.93
e. Other Operating expense	14,526.90	14,864.64	15,097.29	29,391.53	29,884.11	42,436.78
f. Administrative Expenses	204.96	177.42	126.99	382.38	218.99	488.64
g. Depreciation and Amortization expense	648.53	652.24	317.10	1,300.77	632.81	1,309.10
h. Other Expense	5.33	9.31	2.57	14.64	8.81	341.62
h. TOTAL	32,821.44	27,478.03	21,020.62	60,299.47	41,133.79	102,666.13
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	4,080.75	3,441.90	3,149.56	7,522.64	6,258.20	12,812.21
4. Other Income	58.50	47.19	27.18	105.69	53.62	416.34
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	4,139.25	3,489.08	3,176.75	7,628.33	6,311.83	13,228.55
6. Finance Costs	1,874.43	1,538.70	1,342.22	3,413.13	2,321.45	5,371.44
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,264.82	1,950.39	1,834.53	4,215.21	3,990.37	7,857.10
8. Public Issue Expenses Written off	47.52	47.52	47.52	95.05	95.05	190.10
9. Prior Period Expense		-	-			
10. Profit from Ordinary activities before tax (7-8-9)	2,217.29	1,902.86	1,787.01	4,120.16	3,895.32	7,667.01
11. Tax expenses	711.81	611.82	583.00	1,323.63	1,272.00	1,880.75
12. Deferred Tax	7.19	6.18	10.00	13.37	22.00	616.76
13. Net Profit from Ordinary activities after tax(10-11-12)	1,498.29	1,284.86	1,194.01	2,783.16	2,601.32	5,169.50
14. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15. Net Profit for the period (13-14)	1,498.29	1,284.86	1,194.01	2,783.16	2,601.32	5,169.50
16. Minority Interest	-	-	-	-	-	-
17. Net Profit from Ordinary activities after tax, minority interest	1,498.29	1,284.86	1,194.01	2,783.16	2,601.32	5,169.50
18. Paid-up equity share capital (Face Value of Rs 10/- each)	2,187.87	2,187.87	2,187.87	2,187.87	2,187.87	2,187.87
19. Reserve (excluding revaluation reserve)						
20. Earnings Per Share (EPS)						
Basic EPS (Rs.)	6.85	5.87	5.46	12.72	11.89	23.63
Diluted EPS (Rs.)	6.85	5.87	5.46	12.72	11.89	23.63
21. Aggregate of Non-promoter shareholding:						
- Number of equity shares of Rs. 10/- each	7,761,660	7,761,660	7,761,660	7,761,660	7,761,660	7,761,660
- Percentage of shareholding	35.5%	35.5%	35.5%	35.5%	35.5%	35.5%
22. Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of Shares	6,486,646	6,486,646	5,714,246	6,486,646	5,714,246	6,486,646
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.9%	45.9%	40.5%	45.9%	40.5%	45.9%
- Percentage of shares (as a % of the total share capital of the company)	29.6%	29.6%	26.1%	29.6%	26.1%	29.6%
b) Non-encumbered						
- Number of Shares	7,630,354	7,630,354	8,402,754	7,630,354	8,402,754	7,630,354
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.1%	54.1%	59.5%	54.1%	59.5%	54.1%
- Percentage of shares (as a % of the total share capital of the company)	34.9%	34.9%	38.4%	34.9%	38.4%	34.9%

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STATEMENT OF ASSETS AND LIABILITIES

Amount (Rs. In lacs)

Particulars	STANDALONE		
	30.09.12 Unaudited	30.09.11 Unaudited	31.03.12 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2,187.87	2,187.87	2,187.87
(b) Reserves and Surplus	37,514.24	32,671.47	34,985.37
(2) Share application money pending allotment	-	-	-
	39,702.11	34,859.34	37,173.23
(3) Minority Interest	-	-	-
(4) Non-Current Liabilities			
(a) Long-term borrowings	7,740.73	3,150.76	2,818.15
(b) Deferred tax liabilities (Net)	1,093.42	485.29	1,080.05
(c) Long term provisions	97.03	78.37	92.15
	8,931.19	3,714.42	3,990.35
(5) Current Liabilities			
(a) Short-term borrowings	28,076.17	20,378.66	25,335.43
(b) Trade payables	33,410.53	22,916.35	27,148.98
(c) Other current liabilities	7,121.07	4,262.95	6,574.52
(d) Short-term provisions	1,980.51	2,631.75	1,560.43
	70,588.28	50,189.72	60,619.35
Total - Equity and Liabilities	119,221.58	88,763.48	101,782.93
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	19,551.84	9,830.69	20,722.20
(ii) Intangible assets	63.74	63.74	63.74
(iii) Capital work-in-progress	1,391.79	9,729.63	1,102.56
	21,007.37	19,624.06	21,888.50
(b) Non-current investments	4,103.69	1,671.18	2,143.82
(c) Long term loans and advances	390.82	271.20	322.27
(d) Other non-current assets	525.47	712.49	620.52
	5,019.98	2,654.88	3,086.61
(2) Current Assets			
(a) Inventories	24,706.32	12,420.95	13,964.71
(b) Trade receivables	51,930.38	40,824.10	53,349.10
(c) Cash and cash equivalents	3,010.14	3,879.06	3,021.78
(d) Short-term loans and advances	13,023.98	8,722.14	5,207.68
(e) Other current assets	523.40	638.29	1,264.56
	93,194.22	66,484.55	76,807.82
Total - Assets	119,221.58	88,763.48	101,782.93

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Note:

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th November 2012.

2) Segmental Reporting

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year ended
	30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.09.12 Unaudited	30.09.11 Unaudited	31.03.12 Audited
1) Engineering, Procurement and Construction business (EPC)						
Revenue	30,123.19	25,830.38	24,165.15	55,953.57	47,386.89	110,876.24
EBIDTA	4,644.06	4,076.38	3,493.85	8,720.44	6,944.63	14,533.53
2) Trading in Mineral Resources						
Revenue	6,778.99	5,089.55		11,868.54		4,554.19
EBIDTA	143.72	64.95		208.67		4.13

3) The status of Investor complaints is as under:

Opening - Nil Received - 4 Resolved - 4 Closing - Nil

4) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Hyderabad

Date : 10th November , 2012

Rajesh Agarwal
Chairman & Managing Director

BS Limited

(Formerly Known as : BS TransComm Limited)

Regd.Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2012

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.12 UnAudited	30.06.12 UnAudited	30.09.11 UnAudited	30.09.12 UnAudited	30.09.11 UnAudited	31.03.12 Audited
1. Income						
a. Net Sales/ Income from Operations	58,336.42	34,974.47	28,042.35	93,310.90	52,540.88	127,836.67
b. Other Operating Income		-	-	-	0.08	47.91
	58,336.42	34,974.47	28,042.35	93,310.90	52,540.96	127,884.58
2. Expenditure						
a. Cost of materials consumed	12,155.03	6,564.75	5,092.22	18,719.78	10,819.06	25,304.03
b. Purchase of Stock-in-Trade	14,566.33	19,694.59	1,948.92	34,260.92	4,581.54	48,875.77
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,916.44)	2,162.16	(102.03)	245.71	(1,384.48)	(7,015.97)
d. Employee Benefit Expense	715.58	645.44	719.97	1,361.02	1,232.01	2,258.23
e. Other Operating expense	28,019.28	1,540.93	16,521.95	29,560.21	29,860.73	42,673.76
f. Administrative Expenses	237.76	201.60	232.72	439.36	315.28	675.68
g. Depreciation and Amortization expense	651.48	655.45	346.55	1,306.93	684.31	1,315.16
h. Other Expense	5.33	9.31	53.76	14.64	80.92	341.62
h. TOTAL	54,434.35	31,474.23	24,814.06	85,908.58	46,189.37	114,428.28
3. Profit from Operation before Other Income, Financial Cost and Exceptional Items (1-2)	3,902.07	3,500.24	3,228.29	7,402.31	6,351.59	13,456.30
4. Other Income	405.97	47.19	62.53	453.16	63.91	521.48
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	4,308.05	3,547.43	3,290.83	7,855.48	6,415.50	13,977.78
6. Finance Costs	1,876.23	1,539.73	1,313.20	3,415.96	2,277.49	5,374.88
7. Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	2,431.82	2,007.70	1,977.62	4,439.52	4,138.00	8,602.90
8. Public Issue Expenses Written off	47.52	47.52	47.52	95.05	95.05	190.10
9. Exceptional Items / Prior Period Adjustments		-	(26.00)		(26.00)	
10. Profit from Ordinary activities before tax (7-8-9)	2,384.29	1,960.17	1,956.10	4,344.47	4,068.96	8,412.80
11. Tax expenses	739.84	621.92	617.73	1,361.76	1,306.73	1,953.78
12. Deferred Tax	7.19	6.18	(1.07)	13.37	4.49	616.76
13. Net Profit from Ordinary activities after tax(10-11-12)	1,637.26	1,332.07	1,339.45	2,969.33	2,757.74	5,842.26
14. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15. Net Profit for the period (13-14)	1,637.26	1,332.07	1,339.45	2,969.33	2,757.74	5,842.26
16. Minority Interest	-	-	(9.10)	-	(14.38)	-
17. Net Profit from Ordinary activities after tax, minority interest	1,637.26	1,332.07	1,348.54	2,969.33	2,772.13	5,842.26
18. Paid-up equity share capital (Face Value of Rs 10/- each)	2,187.87	2,187.87	2,187.87	2,187.87	2,187.87	2,187.87
19. Reserve (excluding revaluation reserve)						
20. Earnings Per Share (EPS)						
Basic EPS (Rs.)	7.48	6.09	6.12	13.57	12.60	26.70
Diluted EPS (Rs.)	7.48	6.09	6.12	13.57	12.60	26.70
21. Aggregate of Non-promoter shareholding:						
- Number of equity shares of Rs. 10/- each	7,761,660	7,761,660	7,761,660	7,761,660	7,761,660	7,761,660
- Percentage of shareholding	35.5%	35.5%	35.5%	35.5%	35.5%	35.5%
22. Promoters and promoter group shareholding						
a) Pledged/ Encumbered						
- Number of Shares	6,486,646	6,486,646	5,714,246	6,486,646	5,714,246	6,486,646
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.9%	45.9%	40.5%	45.9%	40.5%	45.9%
- Percentage of shares (as a % of the total share capital of the company)	29.6%	29.6%	26.1%	29.6%	26.1%	29.6%
b) Non-encumbered						
- Number of Shares	7,630,354	7,630,354	8,402,754	7,630,354	8,402,754	7,630,354
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.1%	54.1%	59.5%	54.1%	59.5%	54.1%
- Percentage of shares (as a % of the total share capital of the company)	34.9%	34.9%	38.4%	34.9%	38.4%	34.9%

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STATEMENT OF ASSETS AND LIABILITIES

Amount (Rs. In lacs)

Particulars	CONSOLIDATED		
	30.09.12 Unaudited	30.09.11 Unaudited	31.03.12 Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2,187.87	2,187.87	2,187.87
(b) Reserves and Surplus	38,409.34	32,769.29	35,725.86
(2) Share application money pending allotment	-	-	-
	40,597.20	34,957.15	37,913.73
(3) Minority Interest	1.23	88.84	0.01
(4) Non-Current Liabilities			
(a) Long-term borrowings	7,740.73	3,150.76	2,818.15
(b) Deferred tax liabilities (Net)	1,093.30	467.61	1,079.93
(c) Long term provisions	97.03	78.37	92.15
	8,931.07	3,696.75	3,990.23
(5) Current Liabilities			
(a) Short-term borrowings	28,076.17	20,696.27	25,516.91
(b) Trade payables	53,965.87	24,970.90	28,573.81
(c) Other current liabilities	7,121.54	4,448.97	6,574.99
(d) Short-term provisions	2,044.27	2,631.75	1,635.72
	91,207.84	52,747.89	62,301.42
Total - Equity and Liabilities	140,737.34	91,490.62	104,205.39
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	19,628.99	10,846.96	20,801.15
(ii) Intangible assets	63.74	46.61	63.74
(iii) Capital work-in-progress	1,391.79	9,729.75	1,102.56
	21,084.52	20,623.32	21,967.46
(b) Non-current investments	1,654.45	56.27	752.38
(c) Long term loans and advances	1,618.73	271.20	1,308.60
(d) Other non-current assets	536.56	712.49	620.52
	3,809.74	1,039.97	2,681.50
(2) Current Assets			
(a) Inventories	24,706.32	13,340.00	16,372.11
(b) Trade receivables	74,168.99	42,367.58	53,457.75
(c) Cash and cash equivalents	3,374.79	5,179.12	3,237.99
(d) Short-term loans and advances	13,069.57	8,722.14	5,222.19
(e) Other current assets	523.40	218.49	1,266.38
	115,843.08	69,827.34	79,556.43
Total - Assets	140,737.34	91,490.62	104,205.39

BS Limited

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Regd.Office: 504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad - 500 034

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10th November 2012.
- 2) The consolidated financials results have been prepared in accordance with Accounting Standard - 21 on " Consolidated Financial Statement". Financial results of following subsidiaries viz. BS Global Resources Pte Ltd , BS Enviro Solutions Limited and BS Infratel Limited have been Consolidated

2) Segmental Reporting

Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year ended
	30.09.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.09.12 Unaudited	30.09.11 Unaudited	31.03.12 Audited
1) Engineering, Procurement and Construction business (EPC)						
Revenue	35,212.74	25,830.38	24,176.47	61,043.12	47,415.65	110,876.24
EBIDTA	4,708.13	4,076.41	3,513.84	8,784.54	6,941.62	14,615.94
2) Trading in Mineral Resources						
Revenue	23,123.68	9,144.09	3,865.88	32,267.78	5,125.23	16,960.43
EBIDTA	251.39	126.47	123.53	377.87	158.18	676.99

3) The status of Investor complaints is as under:

Opening - Nil Received - 4 Resolved - 4 Closing - Nil

4) Previous period figures have been regrouped / rearranged wherever considered necessary, to make them comparable.

For and on behalf of the Board of Directors

Place : Hyderabad

Date : 10th November , 2012

Rajesh Agarwal
Chairman & Managing Director