

November 22, 2016

The Secretary  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

National Stock Exchange India Limited  
Exchange Plaza,  
Bandra Kurla Complex (BKC),  
Bandra (East),  
Mumbai-400 051

Dear Sir,

**Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Invocation of Shares, by IFCI Limited, Financial Institution, pledged by the undersigned, as a Collateral for Loans taken by the Company.

I request your goodservices to the above on record.

Thanking you

Yours faithfully



**(Rajesh Agarwal)**  
Promoter Director

**Encl: As above**

**Copy to:**

**The Company Secretary  
M/s. BS Limited,  
#504, Trendset Towers,  
Road No. 2, Banjara Hills,  
Hyderabad – 500034, Telangana**

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company</b>	<b>BS Limited</b>
<b>Names of the Stock Exchanges where the Shares of the Target Company are listed</b>	<b>BSE Limited National Stock Exchange of India Limited</b>
<b>Date of Reporting</b>	<b>November 22, 2016</b>
<b>Name of the Promoter or PAC on whose Shares Encumbrance has been created / invoked / released</b>	<b>Rajesh S Agarwal</b>

**Details of Creation of Encumbrance**

Name of the Promoter(s) or PACs with him	Promoter Holding in the Target Company (1)		Promoter Holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (Creation/ Release/ Invocation)	Date of Creation/ Release/ Invocation of Encumbrance)	Type of Encumbrance (Pledge / Lien / Non disposal undertaking / Others)	Reasons for Encumbrance	Number	% of Total Share Capital	Name of the Entity in whose favour Shares Encumbered	Number	% of Total Share Capital
<b>Rajesh S Agrawal</b>	27,09,28,219	61.34%	18,87,65,142	42.74%	Invocation	Nov 18, 2016	Pledge	Collateral for Loans taken by the Company	(18,96,976)	(0.43%)	IFCI Limited	18,68,68,166	42.31%
<b>Reema Agarwal</b>	2,07,56,000	4.70%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil
<b>Dhruv Bansal</b>	56,000	0.01%	Nil	Nil	-NA-	-NA-	-NA-	-NA-	Nil	-NA-	-NA-	Nil	Nil

**Signature of the Authorized Signatory:** 

**Place: Hyderabad**

**Date : November 22, 2016**

**Copy to: The Company Secretary, M/s. BS Limited, #504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana**